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中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

## **ANNOUNCEMENT IN RELATION TO THE SUBORDINATED FREEZING ORDER OF CERTAIN SHARES HELD BY SHAREHOLDERS**

China Minsheng Banking Corp., Ltd. (the “**Bank**”) has recently been informed that 1,799,582,618 A shares not subject to selling restrictions of the Bank held by China Oceanwide Holdings Group Co., Ltd. (“**Oceanwide Group**”), a shareholder of the Bank, were subject to subordinated freezing order, which were as follows:

### **I. Basic information of the subordinated freezing order of shares**

According to the Notice of Judicial Freezing and Judicial Transfer of Shares (2022 Si Dong No. 0408-1) (股權司法凍結及司法劃轉通知(2022司凍0408-1號)) of China Securities Registration and Clearing Company Limited, Shanghai Branch Company (“**CSRCCL**”), in connection with the dispute of a bond transaction, Beijing Financial Court imposed the subordinated freezing order on 1,799,582,618 A shares not subject to selling restrictions of the Bank held by Oceanwide Group. The subordinated freezing order shall be effected until the expiry date of the 36 months from the date when it is turned into formal freezing. The interest accrued thereon is also subject to the subordinated freezing order.

Name of shareholder	Whether he/she/it is a controlling shareholder	Number of shares subject to subordinated freezing order (Shares)	% of shares held by the shareholder (%)	% of the total share capital of the Bank (%)	Whether the share(s) subject to subordinated freezing order are restricted shares	Commencement date of subordinated freezing order	Expiry date of subordinated freezing order	Applicant	Reasons for freezing
China Oceanwide Holdings Group Co., Ltd.	No	1,799,582,618	99.80	4.11	No	The date on which the shares are formally frozen	Expiry date of 36 months from the date of formal freezing	Sunac Real Estate Group Co., Ltd	Dispute on a bond transaction
Total		1,799,582,618	99.80	4.11					

## II. Information on the Shares Subject to Subordinated Freezing Order Held by Oceanwide Group and Its Parties Acting in Concert (Cumulative)

As of the date of this announcement, information on the shares subject to subordinated freezing order held by Oceanwide Group and its parties acting in concert (cumulative) is set out as follows:

Name of shareholder	Number of shares held (Shares)	Types of shares	Shareholding percentage (%)	Number of shares subject to subordinated freezing order (cumulative) (Shares)	% of shares held by the shareholder (%)	% of the total share capital of the Bank (%)
China Oceanwide Holdings Group Co., Ltd.	1,803,182,618	A Shares	4.12	1,799,582,618	99.80	4.11
Oceanwide International Equity Investment Limited	604,300,950	H Shares	1.38	0	0	0
Long Prosper Capital Limited	138,442,500	H Shares	0.32	0	0	0
China Oceanwide International Investment Company Limited	8,237,520	H Shares	0.02	0	0	0
Total	<u>2,554,163,588</u>		<u>5.83</u>	<u>1,799,582,618</u>	<u>70.46</u>	<u>4.11</u>

*Note:* The cumulative number of shares subject to judicial jagging held by Oceanwide Group and its concert parties is 1,410,782,617 shares, representing 55.23% of its shareholding in the Bank and 3.22% of the total share capital of the Bank. For pledge of the shares subject to the ubordinated freezing, please refer to the announcement dated 17 March 2022 of the Bank.

### **III. Impact of the subordinated freezing order on the Bank**

The subordinated freezing order of shareholders' shares will not result in the change of the largest shareholder of the Bank and its parties acting in concert and will not have any material impact on the ordinary operation and corporate governance of the Bank. Once the shares subject to subordinated freezing are judicially disposed of, it will not result in a change of the Bank's largest shareholder and its parties acting in concert.

The Bank will continue to pay attention to the subsequent progress of the above matters and perform its information disclosure obligations in a timely manner.

By order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Gao Yingxin**  
*Chairman*

Beijing, PRC  
10 April 2022

*As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.*